

Code AAA
Company name An Phat Plastic and Green Environment Joint Stock Company
Date 04/17/2019
Subject Resolution on the AGM 2019

Content:

On April 16, 2019, An Phat Plastic and Green Environment Joint Stock Company announces the resolution of Annual General Meeting 2019 as follows:

1. Approving the business result in 2018:
 - Net revenue: 8,011 billion dongs;
 - Profit after tax: 180 billion dongs.
2. Approving the business plan in 2019:
 - Total revenue (consolidated): VND10,000 billion
 - Profit after tax (consolidated): VND510 billion
 - Dividend: from 15% to 20%.
3. Approving the report on the BOD activities in 2018 and plan for 2019.
4. Approving the report on the Directorate in 2018 and plan for 2019.
5. Approving the report from the Supervisory Board in 2018 and plan for 2019.
6. Approving the audited financial statements in 2018.
7. Approving the remuneration of the BOD and Supervisory Board in 2018 and 2019:
 - In 2018:
 - + BOD: VND660,000,000
 - + Supervisory Board: VND264,000,000.
 - In 2019:
 - + BOD: VND660,000,000
 - + Supervisory Board: VND264,000,000.
8. Approving the selection of auditing firm to audit financial statements in 2019.
9. Approving the plan for profit distribution in 2018:
 - Profit after tax of parent company from Separate financial statement 2018: 170,912,085,289 dongs
 - Profit after tax of parent company from consolidated financial statement 2018: 180,260,475,000 dongs.
 - Profit after tax to distribute: 170,912,085,289 dongs; Of which:
 - + Reward and Welfare fund (10%): 17,091,208,529 dongs
 - + Investment and Development fund (5%): 8,545,604,264 dongs
 - + Operating expenses for 2019 (5%): 8,545,604,264 dongs
 - + Community activity fee for 2019 (5%): 8,545,604,264 dongs

+ To supplement working capital for business activities: 128,184,063,967 dongs.

10. Approving the plan for 2019 dividend payment
 - Dividend rate: expected from 15%/par value to 20%/par value
11. Approving the Investment and Development fund, Reserve fund to supplement charter capital and other funds.
12. Approving the adjustment of investment in Complex Membrane Packaging Factory project
13. Approving the transactions with parent company, subsidiary and associated company.
14. Approving to allow An Phat Holdings raises the ownership rate but not exceed 51% without making a public offer.
15. Approving the plan for stock issuance under ESOP:
 - Expected issue volume: 8,500,000 shares
 - Total value (based on par value): VND85,000,000,000
 - Issue ratio: 4.96%
 - Expected total proceeds: VND85,000,000,000
 - The rights should be transferred only once.
 - These shares will be restricted in 01 year from the finish date of the offering.
 - Expected issue price: VND10,000/share
 - Time of implementation: 2019.
16. Approving the change of the transaction name of An Phat Plastic and Green Environment Joint Stock Company into An Phat Bioplastics Joint Stock Company.
17. Approving to amend and supplement its charter.
18. Approving the additional election of Mrs. Van Thi Lan Anh as member of Supervisory Board.